GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2473
ANSWERED ON:11.03.2016
Salary Differences
Singh Shri Sushil Kumar

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it has come to the notice of the Government that there is huge difference in the salaries of Indian and foreign employees for same level of posts in MNCs working in India;

(b) if so, the reaction of the Government thereto; and

(c) the corrective measures taken by the Government in this regard?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ???? ?????)

(a) to (c) : The remuneration payable by a company at the Board level is governed by section 197 of the Companies Act, 2013 (the Act) read with Rules framed thereunder which do not discriminate between managerial personnel, whether Indian or foreign. As far as below Board level employees of companies are concerned, whether Indian or foreign, their salaries are not regulated under the Act.

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